ASIAN HOTELS (EAST) LIMITED HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098 PART-I STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013 (₹ In lakhs, except share and per share data) STANDALONE CONSOLIDATED Quarter Ended Year Ended Year Ended **Particulars** 31.03.2013 31.12.2012 31.03.2012 31.03.2013 31.03.2012 31.03.2013 31.03.2012 Unaudited Audited Audited Audited Audited Audited Audited Income from Operations a Net sales/income from operations 2,811.46 2,344.19 2,537.29 9.024.13 8,541.38 15.111.17 8.541.38 (Net of excise duty) h Other operating income Total income from operations (net) 2,811.46 2,344.19 2,537.29 9,024.13 8,541.38 15,111.17 8,541.38 , Expenses a Cost of materials consumed 342.60 336.74 280.10 1,147.78 1,043.88 2.009.51 1,043.88 b Employee benefit expense 490.14 453.87 514.06 1,846.05 1,792.40 3,186.34 1,796.27 c Depreciation and amortisation expense 138.21 174.38 171.19 654.31 685.04 1.868.48 685.04 d Fuel, Power & Light 371.93 231.90 204.51 1,116.71 824.82 1,940.13 824.82 e Repairs, Maintenance & Refurbishing 86.88 76.40 110.43 368.03 390.11 573.84 390.11 f Operating and general expenses 664.24 632.28 563.97 2,376.13 1,863.16 4,090.88 1,867.05 13,669.18 Total expenses 2,094.00 1,905.57 1,844.26 7,509.01 6,599.41 6,607.17 3 Profit from operations before other income, finance costs and 717.46 438.62 693.03 exceptional items (1-2) 1,515.12 1.941.97 1,441.99 1,934.21 4 364.18 477.74 343.04 Other income (Net) 2.374.75 1.657.91 2.416.40 1,657.93 3,599.88 Profit from ordinary activities before finance costs and tax (3+4) 1,081.64 916.36 1,036.07 3,889.87 3,858.39 3,592.14 6 Finance Costs 7.79 7.79 3,063.33 Profit from ordinary activities before tax (5-6) 1.073.85 916.36 1.036.07 3.599.88 795.06 3,592,14 7 3.882.08 8 Tax Expense 609.76 - Current (including previous years) 222.13 199.55 345.40 609.36 801.68 801.58 111.87 1.33 1.21 99.51 (5.52)99.51 (5.52)- Deferred 9 Net Profit for the period (7-8) 739.85 715.48 689.46 3,173.21 2,803.72 85.79 2,796.08 10 Add: Share of Loss Transferred to Minority Interest 983.82 739.85 715.48 689.46 3,173.21 2,803.72 1,069.61 2,796.08 Net Profit after taxes, minority interest (9-10) 11 1,144.06 1,144.06 1,144.06 12 Paid-up equity share capital (Face Value ₹10/-) 1,144.06 1,144.06 1,144.06 1.144.05 13 Reserves (excluding Revaluation Reserves) 80,671.47 78,096.60 78,761.05 78,289.78 14 6.47 6.25 6.03 27.74 24.51 9.35 24.44 Basic Earnings per Share (in ₹) 9.35 6.47 6.25 6.03 27.74 24.51 24.44 Diluted Earning Per Share (in ₹) SELECT INFORMATION FOR THE QUARTER AND 12 MONTHS ENDED 31ST MARCH 2013 PART-II Α PARTICULARS OF SHAREHOLDING Public Shareholding 1 4,682,883 4,682,883 4,682,883 4,682,883 4,682,883 4,682,883 4,682,883 - Number of Shares 40 93% 40 93% 40.93% 4በ ዓጓ% 40 93% 40 93% 40 93% Percentage of shareholding 2 Promoters and Promoter Group Shareholding a) Pledged/ Encumbered Nil Nil Nil Nil Nil Nit Nil - Number of Shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non- encumbered 6,757,702 6,757,702 6,757,702 6,757,702 6,757,702 6,757,702 6,757,702 - Number of Shares 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% Percentage of shares (as a % of the total shareholding of promoter and promoter group) 59.07% 59.07% 59.07% 59.07% 59.07% 59.07% 59.07% - Percentage of shares (as a % of the total share capital of the company) 3 Months Ended 31.03.2013 **Particulars** В INVESTOR COMPLAINTS Nil Pending at the beginning of the quarter 16 Received during the quarter 16 Disposed during the quarter

Remaining unresolved at the end of the quarter



Nil

ASIAN HOTELS (EAST) LIMITED REGD OFFICE: HYATT REGENCY KOLKATA, JA -1, SECTOR III, SALT LAKE CITY, KOLKATA-700 098

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs, except share and per share data)

		STANDALONE		CONSOLIDATED	
SI. No.	Particulars	Year ended	Year ended	Year ended	Year ended
		31.03.2013	31.03.2012	31.03.2013	31.03.2012
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	1,144.06	1,144.06	1,144.06	1,144.06
	b) Reserves and Surplus	80,671.47	78,096.60	78,761.05	78,289.78
	Sub-total - Shareholders' Funds	81,815.53	79,240.66	79,905.11	79,433.84
2	Share application money pending allotment	-	-	- 1	-
3	Minority Interest	-	-	5,708.45	6.37
4	Non-Current Liabilities		 		
	a) Long Term Borrowings	-	-	33,430.56	<u>.</u>
	b) Deferred tax liabilities (net)	2,205.99	2,106.48	2,205.99	2,106.48
	c) Other Long Term Liabilities	101.97	-	104.94	-
	d) Long-term provisions	140.63	122.63	222.46	122.63
	Sub-total - Non-Current Liabilities	2,448.59	2,229.11	35,963.95	2,229.11
5	Current Liabilities				
	a) Short-term borrowings	-		538.17	46.16
	b) Trade payables	638.66	760.67	2,369.39	760.67
	c) Other current liabilities	335.56	504.51	4,144.25	511.05
	d) Short-term provisions	603.47	600.87	603.47	600.87
	Sub-total - Current Liabilities	1,577.69	1,866.05	7,655.28	1,918.75
	TOTAL - EQUITY AND LIABILITIES	85,841.81	83,335.82	129,232.79	83,588.07
В	ASSETS .				
1	Non-Current Assets				
	a) Fixed assets	14,905.86	15,231.42	82,852.36	15,939.39
	b) Goodwill on consolidation	•	-	10,636.75	2,569.85
	c) Non-current investment	32,196.41	32,196.41	65.24	26,612.23
	d) Long-term loans and advances	597.04	553.46	877.06	554.33
	Sub-total - Non-Current Assets	47,699.31	47,981.29	94,431.41	45,675.80
2	Current Assets				
	a) Current investments	25,738.12	20,207.87	25,738.12	29,543.68
	b) Inventories	195.22	172.14	307.11	172.14
	c) Trade receivables	604.44	307.01	1,024.67	307.01
	d) Cash and bank balances	508.77	6,555.47	784.19	6,561.32
	e) Short-term loans and advances	11,094.38	7,774.43	6,583.33	990.51
	f) Other current assets	1.57	337.61	363.96	337.61
	Sub-total - Current Assets	38,142.50	35,354.53	34,801.38	37,912.27
	TOTAL - ASSETS	85,841.81	83,335.82	129,232.79	83,588.07

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 23rd May 2013. The financial results for the quarter/year ended on 31st March, 2013 were audited by the Statutory Auditors of the Company.
- 2 Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
- 3 The financial figures of the last quarter i.e. quarter ended 31st March, 2013, are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2013 and published year to date figure upto the third quarter i.e. 31st December, 2012 of the current financial year.
- The Consolidated accounts for the year 2012-13 also includes the financials of Robust Hotels Private Limited, the owner of Hyatt Regency Chennai, since it has become subsidiary w.e.f 26th July 2012 of GJS Hotels Limited, a wholly owned subsidiary of the Company. As a result, the Consolidated accounts for the year 2012-13 are not comparable with 2011-12.
- 5 The Board has also considered and approved the Scheme of Amalgamation of Forex Finance Private Limited, a Promoter Body Corporate with the Company pursuant to SEBI Circular No. CIR/CFD/DIL/5/2013 dated 4th February 2013.
- 6 Other Income for the year ended 31st March, 2013 includes Dividend Income of ₹ 947.72 lakhs (Previous Year ₹ 947.93 Lakhs) and Capital gain of ₹ 1058.65 Lacs (Previous Year ₹ 55.26 Lacs) on sale of Current Investments.
- 7 The Board has recommended a final dividend of ₹4.50 (45%) per equity share, subject to approval of members in the Annual General Meeting.
- 8 Figures have been regrouped/rearranged wherever necessary to conform to presentation in terms of revised Schedule VI issued by Ministry of Corporate Affairs and SEBI Circular dated 16th April 2012.

Eas

Date: 23rd May 2013 Place: Kolkata

BY ORDER OF THE BOARD OF DIRECTORS FOR ASIAN HOTELS (EAST)LIMITED

Joint Managing Director